

GREENCREST FINANCIAL SERVICES LIMITED

Regd. Office : 8, Ganesh Chandra Avenue, 1st Floor, Kolkata-700013

CIN : L65921WB1993PLC057785 Email : greencrestfin@gmail.com, Website : www.greencrestfin.com

Statement of Unaudited Financial Results for the Quarter and Six Months ended 30th September 2020

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	6 Months	Corresponding	Year to date
		30.09.2019	Months ended	Months ended	Months ended	6 Months	figures as on
		Un-Audited	30.06.2020	30.06.2019	ended	6 Months	31.03.2020
			Un-Audited	Un-Audited	30.09.2020	ended	Audited
					Un-Audited	Un-Audited	
I	Revenue from Operations						
	Interest Income	48.000	78.000	72.000	126.000	132.770	315.567
	Dividend Income	0.104	-	-	0.104	0.829	1.643
	Revenue from Sale of Shares	-	-	48.010	-	75.660	79.644
	Net Gain on Fair Value of Changes	-	14.401	-	14.401	(0.167)	(71.121)
	Others (Gain from Trading in Shares, FNO Segment)	0.522	4.683	-	5.205	(10.573)	(32.167)
	Total Revenue from Operations	48.626	97.084	120.010	145.710	198.520	293.566
II	Other Income						
	Others (Plesae Specify)	-	-	-	-	-	-
III	Total Income (I+II)	48.626	97.084	120.010	145.710	198.520	293.566
IV	Expenses						
	Finance Costs	-	-	-	-	-	0.193
	Fees & Commission Expenses	-	-	-	-	-	-
	Net loss on Fair Value Changes	-	-	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock-in-trade	-	-	40.040	-	40.041	48.226
	Changes in Inventories of finished goods, stock-in-trade and WIP	-	-	4.640	-	100.800	128.672
	Employee Benefits Expenses	6.725	5.269	7.430	11.994	12.700	24.255
	Depreciation, Amortization and Impairment	0.290	0.290	0.290	0.580	0.580	3.174
	Other Expenses	7.156	5.611	9.330	12.767	13.470	28.763
	Total Expenses (IV)	14.171	11.170	61.730	25.341	167.591	233.283
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	34.455	85.914	58.280	120.369	30.929	60.283
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	34.455	85.914	58.280	120.369	30.929	60.283
VIII	Tax Expenses						
	Current	6.114	23.978	14.570	30.092	6.804	15.580
	Deferred Tax	0.052	(0.052)	-	-	0.300	(0.057)
	Total Tax Expenses (VIII)	6.166	23.926	14.570	30.092	7.104	15.523
IX	Profit for the Period / Year from continuing operations (VII-VIII)	28.289	61.988	43.710	90.277	23.825	44.760
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	-	-	-	-	-	-
XIII	Profit for the Period (IX-XII)	28.289	61.988	43.710	90.277	23.825	44.760
XIV	Other Comprehensive Income						
	A. Items that will not be classified to Profit or Loss						
	i) Items that will not be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total A	-	-	-	-	-	-
	B. i) Items that will be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total B	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	28.289	61.988	43.710	90.277	23.825	44.760
XVI	Paid-up Equity Share Capital (Face Value of Re 1/- each)	3,655.080	3,655.080	3,655.080	3,655.080	3,655.080	3,655.080
XVII	Other Equity	-	-	-	-	-	1,383.122
XVIII	Earnings per Share from Continuing Operations						
	a) Basic	0.008	0.017	0.012	0.025	0.007	0.012
	b) Diluted	0.008	0.017	0.012	0.025	0.007	0.012
XVIII	Earnings per Share from Discontinued Operations						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations						
	a) Basic	0.008	0.017	0.012	0.025	0.007	0.012
	b) Diluted	0.008	0.017	0.012	0.025	0.007	0.012

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 11th November 2020.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The format of above results has been prescribed by SEBI vide their Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- The Taxation laws (Amendment) Ordinance, 2019 contain substantial amendments in the Income Tax Act, 1961 and the Finance (No. 2) Act, 2019 to provide an option to domestic companies to pay income tax at a concessional rate. The Company has elected to apply the concessional tax rate. Accordingly, the Company has recognised the provision for income tax and re-measured the net deferred tax liabilities at the concessional tax rate for the half year ended 30 September 2020.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for pervious quarter/year have been re-stated/re-classified wherever necessary.

Place : Kolkata

Date : 11th November, 2020

For Greencrest Financial Services Limited

Sd/-

Sushil Parakh
Managing Director

Greencrest Financial Services Ltd

Cash Flow Statement for the Half year ended 30 September 2020

(Rs. In Lakhs)

Particulars		As At 30.09.2020	As At 30.09.2019
Cash Flow from/(used in) Operating Activities			
Profit before Tax		120.369	30.929
Adjustment for:			
Interest Income on Deposits and Dividend Income		126.104	133.599
Depreciation and Amortization		0.580	0.580
Operating Profit before Working Capital Changes		247.053	165.108
Movement in Working Capital:			
Net Increase/(decrease) in Total Liabilities		30.590	(153.130)
Net (Increase)/decrease in Total Assets		(132.053)	74.398
		(101.463)	(78.732)
Cash Generated/(used) in Operations		145.590	86.376
Income Tax Paid		(30.092)	(7.104)
Excess Provision written back		-	1.216
Net Cash Generated/(used) in Operations	(A)	115.498	80.488
Cash Flow from/(used) Investing Activities			
Interest Income on Deposits and Dividend Income		(126.104)	(133.599)
(Increase)/decrease in Depreciation and Amortization		(0.580)	(0.580)
Cash Generated/(used) in Investing Activities	(B)	(126.684)	(134.179)
Net Increase/(decrease) in Cash and Cash Equivalents	(A+B)	(11.186)	(53.691)
Total Cash and Cash Equivalent at beginning of year		30.959	93.961
Total Cash and Cash Equivalent at end of year		19.773	40.270
Net increase/(decrease) as disclosed above		11.186	53.691

GREENCREST FINANCIAL SERVICES LIMITED
Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	For the Year Ended	
	30th Sept 2020	30th Sept 2019
	Unaudited	Unaudited
FINANCIAL ASSETS		
Cash & Cash Equivalent	2.506	2.550
Bank Balances	17.267	37.720
Receivables		
Trade Receivables	9.200	23.650
Other Receivables	-	-
Loans	4,350.560	4,142.710
Investments	90.000	90.000
Other Financial assets	-	15.720
Total Financial Assets	4,469.532	4,312.350
NON-FINANCIAL ASSETS		
Inventories	701.472	768.864
Current Tax Assets (Net)	47.998	-
Deferred Tax Assets (Net)	0.909	1.048
Property, Plant & Equipments	2.667	3.760
Investment in Property	-	-
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Other Non-Financial Assets (Deferred Revenue Expenditure)	4.000	6.000
Total Non Financial Assets	757.046	779.672
TOTAL ASSETS	5,226.578	5,092.022
EQUITY & LIABILITIES		
Equity attributable to Owners of Parents		
Equity Share Capital	3,655.080	3,655.080
Other Equity	1,473.503	1,360.115
Total Equity ...	5,128.583	5,015.195
Share Application Money Pending Allotment	-	-
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	-	-
Payables		
Trade Payables		
Total Outstanding Dues of Micro Enterprises And Small Enterprises	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises And Small Enterprises	-	-
Other Payables		
Total Outstanding Dues of Micro Enterprises And Small Enterprises	-	-
Total Outstanding Dues of Creditors Other Than Micro Enterprises And Small Enterprises	-	-
Debt Securities	-	-
Borrowings (Other than Debt Securities)	38.259	40.093
Deposits	-	-
Subordinated Liabilities	-	-
Other financial liabilities	-	-
Other Non Current Liabilities	-	-
Total Financial Liabilities ...	38.259	40.093
Non-Financial Liabilities		
Current Tax Liabilities (Net)	45.672	29.930
Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non-Financial Liabilities	-	-
Short Term Provisions	-	6.804
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	14.064	-
Total Non Financial Liabilities ...	59.736	36.734
Total Liabilities	97.995	76.827
Total Equity & Liabilities	5,226.578	5,092.022